

## PROPOSAL BY THE BOARD OF DIRECTORS FOR ELECTION OF THE AUDITOR

On the recommendation of the Audit and Risk Committee, the Board of Directors proposes that Deloitte Oy be re-elected as the auditor, and that the Annual General Meeting request the auditor to give a statement on the granting of discharge from liability to the members of the Board of Directors, the President and CEO and the possible Deputy President and CEO, and on the Board of Directors' proposal for the distribution of funds.

Deloitte Oy has notified the company that in the event it is elected as auditor, Jukka Vattulainen, APA, would be the responsible auditor.

## RECOMMENDATION TO THE BOARD OF DIRECTORS FOR THE APPOINTMENT OF A STATUTORY AUDITOR

This recommendation has been prepared and submitted in accordance with Regulation (EU) No 537/2014 of the European Parliament and of the Council of 16 April 2014 on specific requirements regarding statutory audit of public-interest entities and repealing Commission Decision 2005/909/EC (the "*Audit Regulation*"). Under paragraph 2 of the Article 16 of the Audit Regulation, Fortum Corporation's ("*Fortum*") Audit and Risk Committee shall submit a recommendation to Fortum's Board of Directors for the appointment of a statutory auditor.

The Audit and Risk Committee recommends to the Board of Directors that the engagement of Deloitte Oy as statutory auditor of Fortum be renewed and Deloitte Oy be re-elected as the statutory auditor of Fortum for the term ending at the end of the Annual General Meeting 2023.

As required by the Audit Regulation, the Audit and Risk Committee hereby confirms that this recommendation is free from influence by a third party and that no clause of the kind referred to in paragraph 6 of the Article 16 of the Audit Regulation, which would restrict the choice by the Annual General Meeting as regards the appointment of the auditor, has been imposed upon it.

This recommendation is included in the Board of Directors' proposal to the Annual General Meeting 2022.

Audit and Risk Committee of the Board of Directors of Fortum Corporation.

Espoo, 2 March 2022

Fortum Corporation  
The Board of Directors