

## **PROPOSAL BY THE BOARD OF DIRECTORS FOR USE OF THE PROFIT SHOWN ON THE BALANCE SHEET AND THE PAYMENT OF DIVIDEND**

The distributable funds of Fortum Corporation as at 31 December 2020 amounted to EUR 4,915,857,735 including the profit of the financial period 2020 of EUR 1,678,521,550. The company's liquidity is good and the dividend proposed by the Board of Directors will not compromise the company's liquidity.

The Board of Directors proposes to the Annual General Meeting that a dividend of EUR 1.12 per share be paid for 2020.

Based on the number of registered shares as at 11 March 2021, the total amount of dividend would be EUR 994,889,801. The Board of Directors proposes that the remaining part of the distributable funds be retained in the shareholders' equity.

Dividend shall be paid to shareholders who on the record date of the dividend payment 30 April 2021 are recorded in the company's shareholders' register held by Euroclear Finland Ltd. The Board of Directors proposes that the dividend be paid on 7 May 2021.

Espoo, 11 March 2021

Fortum Corporation  
The Board of Directors