

Proposal of the Finnish State on agenda item 11 Resolution on the remuneration of the members of the Board of Directors of the Annual General Meeting of Fortum Corporation to be held on 28 April 2021

The Finnish State informs that the proposal of the Finnish State on agenda item 11 Resolution on the remuneration of the members of the Board of Directors of the Annual General Meeting of Fortum Corporation to be held on 28 April 2021 is that, given the prevailing exceptional circumstances, increasing the fees of the Board of Directors for the coming period is not justified, so the fees would be as follows:

- Chair: EUR 77,200/year
- Deputy Chair: EUR 57,500/year, and
- Members: EUR 40,400/year
- The Chair of the Audit and Risk Committee, if he/she does not simultaneously act as Chair or Deputy Chair of the Board: EUR 57,500/year.

For each meeting the fee is EUR 600. The fee is paid for the Board and Board Committee meetings. For Board members resident outside Finland in Europe, the fee for each meeting is doubled and for Board members resident outside Europe, the fee for each meeting is tripled. For Board members living in Finland, the fee for each Board and Board Committee meeting is doubled for meetings held outside Finland and tripled for meetings held outside Europe. For Board and Committee meetings held as telephone conference the fee is paid as single to all members.

PRIME MINISTER'S OFFICE