

PROPOSAL BY THE BOARD OF DIRECTORS FOR AUDITOR REMUNERATION

On the recommendation of the Audit and Risk Committee, the Board of Directors proposes that the auditor's fee be paid pursuant to invoice approved by the company.

The fee paid to the auditor for services rendered and invoiced in 2016 totalled approximately EUR 1,305,000. In addition, the audit firm was paid a total of approximately EUR 213,000 in fees for non-audit services rendered and invoiced.

Espoo, 1 February 2017

Fortum Corporation

The Board of Directors