

PROPOSAL BY THE BOARD OF DIRECTORS FOR AMENDMENT OF ART. 6, ART. 11 AND ART. 12 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY

The Board of Directors proposes to the Annual General Meeting that the following amendments be made to the Articles of Association of the company currently in force:

The first sentence of Art. 6 is amended in order to set the maximum number of members of the Board of Directors of the company at ten members instead of the current eight members, as follows:

“The Board of Directors shall have a Chairman, a Deputy Chairman and a minimum of three (3) and a maximum of eight (8) ordinary members who are elected at the General Meeting.”

Art.6 is otherwise unchanged.

Due to the new Auditing Act (1141/2015) which entered into force on 1 January 2015, the reference to approval by the Central Chamber of Commerce set forth in the first sentence of Art. 11 shall be deleted and replaced with a reference to an auditing firm referred to in the Auditing Act, as follows:

“The company shall have one regular auditor who must be an Auditing Firm referred to in the Auditing Act.”

Art. 11 is otherwise unchanged.

Due to the amendment of the Limited Liability Companies Act that entered into force on 21 June 2017, the reference to Chapter 4, Section 2, Subsection 2 of the Finnish Limited Liability Companies Act set forth in the last sentence of Art. 12 shall be replaced with a reference to Chapter 5, Section 6 a of the Limited Liability Companies Act, as follows.

“However, the notice of GM must in any event be delivered at least nine (9) days prior to the General Meeting Record Date referred to in Chapter 5, Section 6 a of the Finnish Limited Liability Companies Act.”

Art. 12 is otherwise unchanged.

Current wordings	Proposed new wordings
Art. 6, the first sentence: "The Board of Directors shall have a Chairman, a Deputy Chairman, and a minimum	Art. 6, the first sentence: "The Board of Directors shall have a Chairman, a Deputy Chairman, and a minimum of three (3) and

of three (3) and a maximum of six (6) ordinary members who are elected at the General Meeting."	a maximum of eight (8) ordinary members who are elected at the General Meeting."
Art. 11, the first sentence: "The company shall have one regular auditor who must be an Auditing Firm approved by the Central Chamber of Commerce."	Art. 11, the first sentence: "The company shall have one regular auditor who must be an Auditing Firm referred to in the Auditing Act."
Art. 12, the last sentence: "However, the notice of GM must in any event be delivered at least nine (9) days prior to the General Meeting Record Date referred to in Chapter 4, Section 2, Subsection 2 of the Finnish Limited Liability Companies Act."	Art. 12, the last sentence: "However, the notice of GM must in any event be delivered at least nine (9) days prior to the General Meeting Record Date referred to in Chapter 5, Section 6 a of the Finnish Limited Liability Companies Act."

Espoo, 1 February 2018

Fortum Corporation

The Board of Directors