

PROPOSAL BY THE BOARD OF DIRECTORS FOR ELECTION OF THE AUDITOR

On the recommendation of the Audit and Risk Committee, the Board of Directors proposes that Deloitte Oy be re-elected as the auditor, and that the Annual General Meeting request the auditor to give a statement on the granting of discharge from liability to the members of the Board of Directors, the President and CEO and the possible Deputy President and CEO, and on the Board of Directors' proposal for the distribution of funds.

Deloitte Oy has notified the company that in the event it is elected as auditor, Reeta Virolainen, APA, would be the responsible auditor.

The Audit and Risk Committee has prepared its recommendation in accordance with Art. 16 of the EU Audit Regulation (537/2014).

As required by the EU Audit Regulation, the Audit and Risk Committee hereby confirms that its recommendation is free from influence by a third party and that no clause of the kind referred to in paragraph 6 of Article 16 of the EU Audit Regulation, which would restrict the choice by the Annual General Meeting as regards the appointment of the auditor, has been imposed upon it.

Espoo, 31 January 2019

Fortum Corporation
The Board of Directors