**Fortum´s Annual General Meeting confirms dividend to be EUR 0.23 per share**

Fortum Corporation's annual general meeting approved the proposed amendments to the Articles of Association. The size of the Supervisory Board remained the same as before, and Mr Kari Laitinen was elected as Chairman. Dividend was confirmed to be EUR 0.23 per share. Also the warrant issue to key employees was approved.

Fortum Corporation's annual general meeting, which was held in Helsinki on 4 April 2001, adopted the income statement and balance sheet of the parent company and the Group for 2000, discharged Fortum's Supervisory Board, Board of Directors and the President and CEO from liability for 2000, and decided to pay a dividend of EUR 0.23 per share, or a total of EUR 194,489,972.25, and to set aside a sum of EUR 300,000 for the purposes of public utility. The rest of the distributable equity will be carried over to retained earnings. The record date for dividend payments is 9 April 2001 and the dividend will be paid on 18 April 2001.

The number of the members of Fortum's Supervisory Board was confirmed to be 17. The following persons were re-elected to the Supervisory Board: Henrik Aminoff, Tuija Brax, Kaarina Dromberg, Klaus Hellberg, Harri Holkeri, Mikko Immonen, Kyösti Karjula, Tanja Karpela, Kari Laitinen, Jouko K. Leskinen, Leena Luhtanen, Matti Vanhanen, Sirkka Vilkamo, and Ben Zyscowicz. The new members elected were Jorma Huuhtanen, Rakel Hiltunen, and Pertti Mäki-Hakola. Kari Laitinen was elected as Chairman and Ben Zyskowicz as Deputy Chairman of the Supervisory Board.

Authorised Public Accountant SVH PricewaterhouseCoopers Oy was re-elected as auditor.

The annual general meeting approved the proposal by the Board of Directors to amend the Articles of Association, which are described in more detail in the Stock Exchange Release dated 22 February 2001. The main contents of the amendments are as follows: the company's branch of industry also covers agency of real estate management, information, financing and insurance services. The mention of the Chief Executive Office was deleted. The notice convening a general meeting of shareholders shall be delivered no more than two months and no less than 17 days before the general meeting of shareholders by publishing a notice in two newspapers chosen by to Board of Directors. The registration period for the general meeting of shareholders is no more than ten days before the meeting.

The annual general meeting approved the proposal by the Board of Directors to issue warrants to key employees of the Fortum Group and to a subsidiary wholly owned by Fortum Corporation and specified by the Board of Directors. The conditions of the warrant scheme are described in more detail in the Stock Exchange Release dated 12 March 2001. The main contents of the warrant scheme are as follows: the total number of warrants to be issued is 24,000,000 and they are divided into three different groups. The subscription period of shares with these warrants begins either on 15 October 2005, 15 January 2006 or 15 April 2006, depending on the group. The subscription period for all the warrants ends on 1 May 2007. The subscription of shares is subject to the fulfilment of the conditions of the warrant scheme. The maximum total of shares to be subscribed for with these warrants is 24,000,000 new Fortum Corporation shares, which have a nominal value of EUR 3.40. As a result, Fortum's share capital may rise by a maximum of EUR 81,600,000.

Fortum Corporation

Carola Teir-Lehtinen

Senior Vice President, Corporate Communications